BUREAU OF STATISTICS

YUKON ECONOMIC ACCOUNTS

1 Yukon's Gross Domestic Product (current dollars), 1999

- The Yukon's gross domestic product in 1999 was: $1,080,000,000
- In 1998, the gross domestic product was: $1,054,000,000 (r)
- The difference was an increase of: $26,000,000
- As a percentage, the increase was: 2.5%

What is the Gross Domestic Product (GDP)?

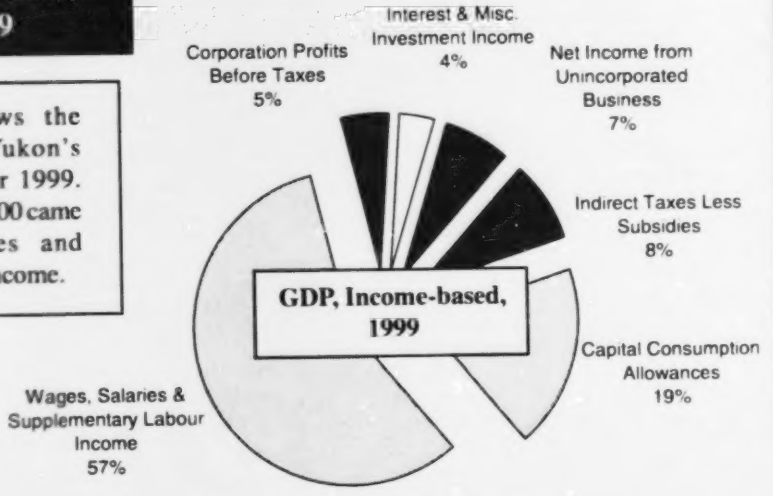
Gross Domestic Product (GDP) is a measure of the value of Yukon's total production of goods and services. These are goods and services which are exchanged for money in the market economy. GDP can be reported in several ways. The two shown in this publication are 'income-based' and 'expenditure-based'. Income-based GDP consists of the sum of all incomes from productive activity from land, labour, capital and entrepreneurship. These earnings include (a) wages, salaries and supplementary labour income; (b) corporation profits; (c) interest and miscellaneous investment income; and (d) income of unincorporated business. Expenditure-based GDP consists of the sum of all economic output, including net exports and expenditures by consumers, governments, business enterprises and non-residents. Each method of reporting GDP provides different economic indicators for the Yukon economy.

What does the Gross Domestic Product tell us about the Yukon Economy?

The GDP provides a tool for monitoring trends in economic production, forecasting economic activity, assessing the sources of economic growth or decline, and for econometric model building.

2 Gross Domestic Product, Income-based , 1999

This pie chart shows the components of the Yukon's income-based GDP for 1999. Over 57% or $630,000,000 came from wages, salaries and supplementary labour income.


Interest & Misc. Investment Income 4%
Corporation Profits Before Taxes 5%
Net Income from Unincorporated Business 7%
Indirect Taxes Less Subsidies 8%
GDP, Income-based, 1999
Capital Consumption Allowances 19%
Wages, Salaries & Supplementary Labour Income 57%

3 Gross Domestic Product, Expenditure-based , 1999

The table below shows the components of the Yukon's expenditure-based GDP for 1999. Personal expenditures and exports are the largest contributors. Expenditures on imported goods and services are deducted, as they were not produced in the Yukon.

GDP, Expenditure-based, 1999

	millions of $
Personal Expenditure on Consumer Goods and Services	603
Government Current Expenditure on Goods and Services	529
Government Investment in Fixed Capital	93
Business Investment in Fixed Capital	173
Business Investment in Inventories	25
Exports of Goods and Services	409
Deduct: Imports of Goods and Services	768
Statistical Discrepancy	16
Gross Domestic Product at Market Prices	**1,080**

4 Income in the Yukon, 1999

From 1998 to 1999, personal income per person (in the Yukon) rose from $28,406 to $29,968 (a 5.5% increase). The Yukon has the second-highest personal income per person in the country (N.W.T. is the highest at $35,415).

The Yukon also has the second-highest personal disposable income ($24,194). N.W.T. has the highest personal disposable income at $28,488.

The Yukon's 1999 personal savings rate of 18.3% decreased 0.5 percentage points from 1998, and is 14.7 percentage points higher than the rate for Canada (3.6%).

Personal Income per Person

	1998	1999	Growth
	(current $)		(%)
Canada	24,660	25,452	3.2%
Newfoundland	19,013	19,628	3.2%
P.E.I.	19,628	20,283	3.3%
Nova Scotia	21,347	22,191	4.0%
New Brunswick	20,903	21,684	3.7%
Quebec	22,802	23,575	3.4%
Ontario	26,679	27,591	3.4%
Manitoba	23,013	23,451	1.9%
Saskatchewan	21,064	21,750	3.3%
Alberta	26,804	27,721	3.4%
B.C.	24,466	24,879	1.7%
Yukon	**28,406**	**29,968**	**5.5%**
N.W.T.	N/A	35,415	N/A
Nunavut	N/A	18,630	N/A

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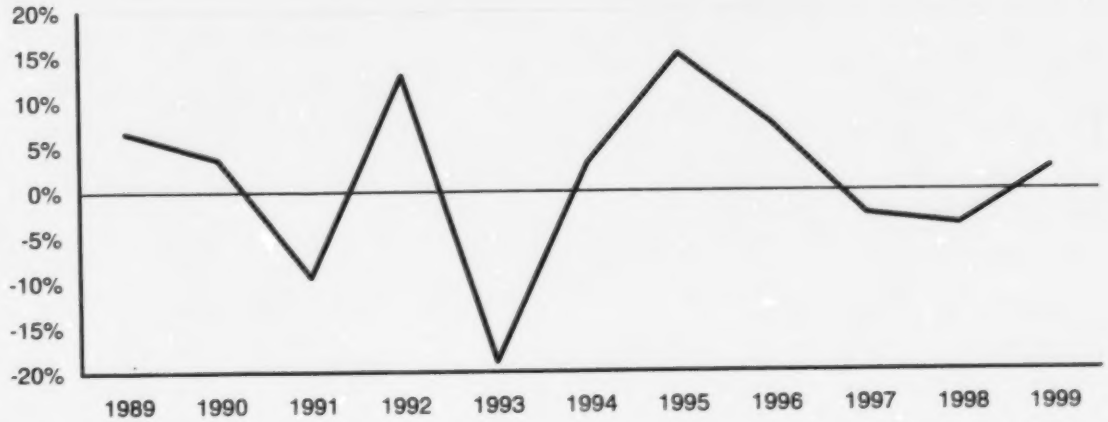
5 Growth Rate of Yukon's Gross Domestic Product

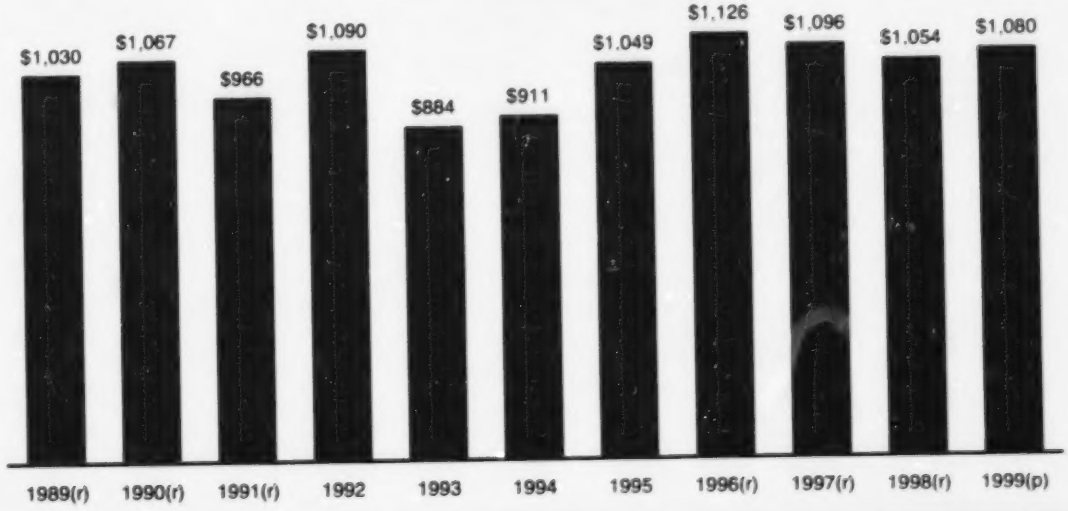
Growth Rate (%) of Gross Domestic Product at Market Prices, Yukon, 1989 to 1999



How does the Yukon's GDP in 1999 compare to previous years?

Economic production, as measured by the gross domestic product (GDP) at market prices, increased 2.5% in 1999 - from $1,054 million in 1998 to $1,080 million in 1999. In comparison, Canada's GDP increased 6.2% over the last year, from $902 billion in 1998 to $958 billion in 1999. In recent years the Yukon economy has experienced extreme variations in GDP growth: in 1993 down 18.9%; in 1994 up 3.1%; in 1995 up 15.1%; in 1996 up 7.3%; in 1997 down 2.7%; and in 1998 down 3.8%. Since 1992, the Yukon has both led and trailed the entire country in economic growth.

Gross Domestic Product at Market Prices, Yukon, 1989 to 1999
(millions of dollars)

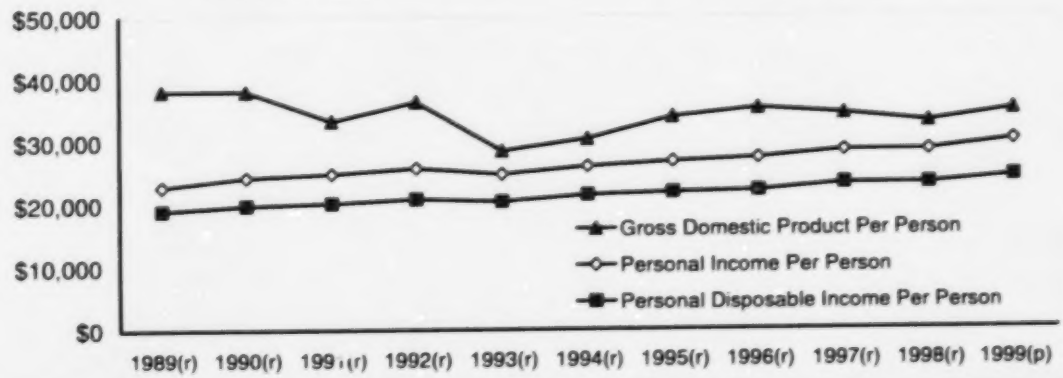


6 Selected Economic Indicators for the Yukon

Selected Economic Indicators, Yukon, 1989 to 1999

	1989(r)	1990(r)	1991(r)	1992(r)	1993(r)	1994(r)	1995(r)	1996(r)	1997(r)	1998(r)	1999(p)
Personal Income Per Person ($)	22,852	24,357	24,897	25,767	24,806	26,000	26,742	27,281	28,406	28,406	29,968
Annual Growth Rate of Personal Income Per Person (%)	11.6	6.6	2.2	3.5	-3.7	4.8	2.9	2.0	4.1	0.0	5.5
Personal Disposable Income Per Person ($)	19,074	19,857	20,207	20,833	20,452	21,467	21,806	22,063	23,156	23,094	24,194
Annual Growth Rate of Personal Disposable Income Per Person (%)	13.2	4.1	1.8	3.1	-1.8	5.0	1.6	1.2	5.0	-0.3	4.8
Personal Savings Rate (%)	15.3	17.3	15.7	19.7	18.1	16.6	16.7	18.4	19.4	18.8	18.3
Gross Domestic Product Per Person ($)	38,148	38,107	33,310	36,333	28,516	30,367	33,839	35,188	34,250	32,938	34,839
Annual Growth Rate of Gross Domestic Product Per Person (%)	6.5	-0.1	-12.6	9.1	-21.5	6.5	11.4	4.0	-2.7	-3.8	5.8
Retail Sales ($ millions)	193	189	170	200	205	213	241	284	310	312	329
Annual Growth Rate of Retail Sales (%)	7.2	-2.1	-10.1	17.6	2.5	3.9	13.1	17.8	9.2	0.6	5.4
Mineral Production ($ millions)	534	542	349	496	141	86	196	426	225	150	91
Annual Growth Rate of Mineral Production (%)	8.5	1.5	-35.6	42.1	-71.6	-39.0	127.9	117.3	-47.2	-33.3	-39.3
Business Bankruptcies ($ thousands)	496	1,120	48	0	19	121	227	286	642	107	947

Selected Economic Indicators, Yukon, 1989 to 1999



This publication presents Statistics Canada data on the Yukon's economy over the period 1989 to 1999. (The 1999 figures are preliminary and partial.)

Yukon
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